Statement

INDUSTRIAL DEVELOPMENT IN PUNJAB

According to the Plan document furnished by the State Government of Punjab, the following schemes have been included by the State Government in their Annual Pkm 199596.

(Rs. lakhs)

Name of the Scheme	Outlay
I I I	
Large & Medium Industries (1) Punjab, Financial Corporation	600.00
(2) Disbursement of incentive under various industrial policies	4350.00
(3) Consumer Industry Common facilities centre at Leather complex, Jakndhar	10.00
Mineral Development	
(1) Regulation of mines and minerals	5.00
Village & Small Industries	1600.00
Total	6565.00

The total central support provided to the States for all sectors for Annual Plan 1995-96 is Rs. 1302.04 crores. This includes central assistance (net) of Rs. 212.92 crores.

***WRITTEN ANSWERS TO STARRED & UN STARRED QUESTIONS SET FOR THE 12TH MAY, 1995**

Kolar Gold Mines

*521. SHRI BHUPINDER SINGH MANN: Will the Minister of MINES pleased to state:

(a) whether it is a fact that the cost of extracting gold from Kolar Gold Mines in Karnataka (BGML) is very high as against the actual value of gold extracted;

The sitting of the Rajya Sabha on Friday, the 12th May, 1995 was cancelled. Answer to Questions put down in the lists for that day were laid on the Table of *the* House on Monday the 15th May, 1995.

(b) if so, the details thereof; and

(c) the reasons for persisting with the extraction of gold from the mines?

THE MINISTER OF STATE OF THE MINISTRY OF MINES (SHRI RAL-RAM SINGH YADAV); (a) Yes, Sir.

(b) The average cost of production of gold in Kolar Gold Field (KGF) Mines is about Rs. 11,000 per 10 gnu as against the average sale value of about Rs. 4600 per 10 gins of Gold in Indian markets.

(c) The case of Bharat Gold Mines Limited is before the Board for Industrial and Financial Reconstruction (BIFR) in proceedings under Sick Industrial Companies Act (1985). It is therefore premature for the Government to take a final view, at this stage, on the continuance of the KGF operations.